



HBEL/BSE/2020-21/34

Date: 13<sup>th</sup> November, 2020

To,

**BSE SME Platform**

25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001  
E-mail - corp.comm@bseindia.com

Scrip ID: HBEL (542592)

**SUBJECT: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON FRIDAY, 13<sup>TH</sup> NOVEMBER, 2020 PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

With reference to the above captioned subject, we wish to inform you that the Board of Directors in its meeting held on Friday i.e., 13-11-2020 commenced on 02:15 P.M and Concluded at 02:50 P.M have inter-alia approved the following businesses:

1. **UN-AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) OF THE COMPANY FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2020 WITH LIMITED REVIEW CARRIED OUT BY THE AUDITORS OF THE COMPANY:**

Board has approved Un-audited Financial Results (Standalone & Consolidated) of the Company for half year ended 30<sup>th</sup> September, 2020 and copy of said results and limited review report are enclosed.

This information is pursuant to Regulation 33, 52 and 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations), 2015.

This is for your information and records.

Thanking You,  
Yours faithfully,

**For Humming Bird Education Limited**

For HUMMING BIRD EDUCATION LTD.

  
COMPANY SECRETARY

**Mayank Pratap Singh**

**Company Secretary**

**M. No.: A-46666**

HUMMING BIRD EDUCATION LTD. (CIN No. U80221DL2010PLC207436)

REGD. OFFICE: 1374-1375, 2<sup>ND</sup> FLOOR, KATRA LEHSWAN, CHANDNI CHOWK, DELHI - 06

Unit No. 705, 7th Floor, GD-ITL Tower, Plot No. B-08, Netaji Subhash Place, Pitampura, New Delhi - 110034

☎ +91-9999383339, +91-9953777349. ✉ info@hummingbirdeducation.com 🌐 www.hummingbirdeducation.com, www.olympiads.co.in

All figures are in Rs lakhs

| Particulars  | Standalone                    |                        | Consolidated         |                        |
|--|-------------------------------|------------------------|----------------------|------------------------|
|  | As at 30th Sep, 2020          | As at 31st March, 2020 | As at 30th Sep, 2020 | As at 31st March, 2020 |
| <b>A</b>   | <b>EQUITY AND LIABILITIES</b> |                        |                      |                        |
| 1 Shareholder's Funds  |                               |                        |                      |                        |
| a) Share Capital   | 61.30                         | 61.30                  | 61.30                | 61.30                  |
| b) Reserves & Surplus  | 213.94                        | 253.46                 | 211.98               | 252.91                 |
|  | 275.24                        | 314.76                 | 273.28               | 314.21                 |
| 2 Share Application money Pending Allotment                                |                               |                        |                      |                        |
| 3 Non Current Liabilities  |                               |                        |                      |                        |
| a) Long Term Borrowings  | -                             | -                      | -                    | -                      |
| b) Deffered Tax Liabilities(net)   | 5.78                          | 5.78                   | 5.78                 | 5.78                   |
| c) Other long term Liabilities   | -                             | -                      | -                    | -                      |
| d) Long Term Provisions  | -                             | -                      | -                    | -                      |
| e) Minority Interest   | -                             | -                      | -0.34                | 0.49                   |
|  | 5.78                          | 5.78                   | 5.44                 | 6.28                   |
| 4 Current Liabilities  |                               |                        |                      |                        |
| a) Short Term Borrowings   | -                             | -                      | 1.94                 | -                      |
| b) Trade Payables  | -                             | -                      | -                    | -                      |
| -Total outstanding dues of micro and small enterprises                     | -                             | -                      | -                    | -                      |
| -Total outstanding dues of creditors otherthan micro and small enterprises | 0.30                          | 0.09                   | 0.30                 | 0.09                   |
| c) Other Current Liabilities   | 11.72                         | 13.73                  | 13.62                | 15.72                  |
| d) Short Term Provisions   | -                             | 7.71                   | 0.00                 | 7.72                   |
|  | 12.01                         | 21.53                  | 15.86                | 23.53                  |
| <b>TOTAL</b>   | <b>293.04</b>                 | <b>342.07</b>          | <b>294.58</b>        | <b>344.02</b>          |
| <b>B</b>   | <b>ASSETS</b>                 |                        |                      |                        |
| 1 Non Current Assets   |                               |                        |                      |                        |
| a) Property, Plant & Equipments  |                               |                        |                      |                        |
| (i) Tangible Assets  | 3.65                          | 4.77                   | 3.65                 | 4.77                   |
| (ii) Intangible Assets   | 23.07                         | 27.18                  | 23.07                | 27.19                  |
| (iii) Capital Work In Progress   | -                             | -                      | -                    | -                      |
| (iv) Intangible Assets under development                                   | -                             | -                      | -                    | -                      |
| (v) Fixed Assets held for sale   | -                             | -                      | -                    | -                      |
|  | 26.73                         | 31.95                  | 26.73                | 31.96                  |
| b) Non Current Investments   | 1.51                          | 1.51                   | -                    | -                      |
| c) Deffered Tax Asset(net)   | -                             | -                      | -                    | -                      |
| d) Long-Term Loans & Advances  | -                             | 0.20                   | -                    | 0.20                   |
| e) Other non Current Assets  | -                             | -                      | -                    | -                      |
|  | 1.51                          | 1.71                   | -                    | 0.20                   |
| 2 Current Assets   |                               |                        |                      |                        |
| a) Current Investments   | -                             | -                      | -                    | -                      |
| b) Inventories   | 2.33                          | -                      | 2.33                 | -                      |
| c) Trade Receivables   | -                             | -                      | 0.63                 | 1.73                   |
| d) Cash & Cash Equivalents   | 235.56                        | 282.64                 | 238.60               | 284.36                 |
| e) Short Term Loans and Advances   | 25.43                         | 24.67                  | 24.82                | 24.68                  |
| f) Other Current assets  | 1.48                          | 1.10                   | 1.48                 | 1.10                   |
|  | 264.80                        | 308.41                 | 267.86               | 311.86                 |
| <b>TOTAL</b>   | <b>293.04</b>                 | <b>342.07</b>          | <b>294.58</b>        | <b>344.02</b>          |

Notes:

- The above unaudited financial results the half year ended 30<sup>th</sup> September, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 13<sup>th</sup> November, 2020. The Statutory Auditors have reviewed these financials results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended
- This statement has been prepared in accordance with the accounting standards prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent applicable.
- Previous periods figure have been regrouped /reclassified, wherever considered necessary to make them comparable
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the half year were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions

For Humming Bird Education Limited

**For HUMMING BIRD EDUCATION LTD.**

Nitesh Jain  
 Director  
 (DIN 03150675)

  
 Director

**For HUMMING BIRD EDUCATION LTD.**



Vaishali Jain  
 Director & CFO  
 (DIN 08218972)

Director

Place : New Delhi  
 Date : 13 Nov 2020

| Particulars  | Half Year Ended |               |              | 2019-20      | 2018-19      |
|--|-----------------|---------------|--------------|--------------|--------------|
|  | 30.09.2020      | 31.03.2020    | 30.09.2019   |              |              |
|  | Un-Audited      | Audited       | Un-Audited   | Audited      | Audited      |
| 1 Revenue from operations  | 18.95           | 67.91         | 169.01       | 236.92       | 189.10       |
| 2 Other Income   | 6.46            | 10.09         | 5.66         | 15.75        | 0.00         |
| 3 Total Revenue (1+2)  | 25.41           | 78.00         | 174.67       | 252.67       | 189.10       |
| 4 Expenses:  |                 |               |              |              |              |
| a) Cost of material consumed   |                 |               |              |              |              |
| b) Expenses Related to Olympiad Exams  | 5.27            | 1.45          | 32.65        | 34.10        | 50.27        |
| c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | -2.33           | -             | -            | -            | -            |
| d) Employee benefit expense  | 17.49           | 16.88         | 25.42        | 42.30        | 39.06        |
| e) Financial costs   | 5.58            | 6.68          | 5.56         | 12.24        | 9.46         |
| f) Depreciation and amortization expense   | 38.71           | 84.66         | 44.06        | 128.72       | 46.31        |
| g) Other expenses  |                 |               |              |              |              |
| Total Expenses   | 64.72           | 109.67        | 107.69       | 217.36       | 145.10       |
| 5 Profit before exceptional and extraordinary items and tax                      | -39.31          | -31.67        | 66.98        | 35.31        | 44.00        |
| 6 Exceptional Items  |                 | 3.06          |              | 3.06         |              |
| 7 Profit before extraordinary items and tax (5-6)                                | -39.31          | -34.73        | 66.98        | 32.25        | 44.00        |
| 8 Extraordinary Items  |                 |               |              |              |              |
| 9 Profit before tax (7-8)  | -39.31          | -34.73        | 66.98        | 32.25        | 44.00        |
| 10 Tax expense:  |                 |               |              |              |              |
| a) Current tax   |                 | -7.70         | 18.51        | 10.81        | 3.32         |
| b) Deferred tax  |                 | -1.55         |              | -1.55        | 7.91         |
|  |                 | -9.25         | 18.51        | 9.26         | 11.23        |
| 11 Profit(Loss) from the period from continuing operations                       | -39.31          | -25.48        | 48.47        | 22.99        | 32.77        |
| <b>Balance Carried to Balance Sheet</b>  | <b>-39.31</b>   | <b>-25.48</b> | <b>48.47</b> | <b>22.99</b> | <b>32.77</b> |
| 12 Profit/(Loss) for the period (11)   | <b>-39.31</b>   | <b>-25.48</b> | <b>48.47</b> | <b>22.99</b> | <b>32.77</b> |
| 13 No of equity share outstanding as on the End of the Year                      | 613,000.00      | 613,000.00    | 613,000.00   | 613,000.00   | 613,000.00   |
| Weighted Average no. of Equity Shares  | 613,000.00      | 613,000.00    | 613,000.00   | 613,000.00   | 342,750.00   |
| Earning per equity share (in rupees):  |                 |               |              |              |              |
| (1) Basic  | -6.41           | -4.15         | 7.90         | 3.75         | 9.56         |
| (2) Diluted  | -6.41           | -4.15         | 7.90         | 3.75         | 9.56         |

For Humming Bird Education Limited

**For HUMMING BIRD EDUCATION LTD.**

Nitesh Jain  
 Director  
 (DIN 03150675)

*Nitesh Jain*  
 Director

**For HUMMING BIRD EDUCATION LTD.**

Vaishali Jain  
 Director & CFO  
 (DIN 08218972)

*Vaishali Jain*  
 Director

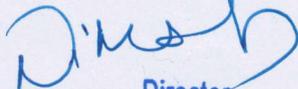
Place : New Delhi  
 Date : 13 Nov 2020

| Particulars  | Half Year Ended |            |            | 2019-20    | 2018-19    |
|--|-----------------|------------|------------|------------|------------|
|  | 30.09.2020      | 31.03.2020 | 30.09.2019 |            |            |
|  | Un-Audited      | Audited    | Un-Audited | Audited    | Audited    |
| 1 Revenue from operations  | 29.34           | 70.07      | 169.01     | 239.08     | 189.10     |
| 2 Other Income   | 6.46            | 10.09      | 5.66       | 15.75      | 0.00       |
| 3 Total Revenue (1+2)  | 35.80           | 80.16      | 174.67     | 254.83     | 189.10     |
| 4 Expenses:  |                 |            |            |            |            |
| a) Cost of material consumed   |                 |            |            |            |            |
| b) Expenses Related to Olympiad Exams  | 5.27            | 1.45       | 32.65      | 34.10      | 50.27      |
| c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | -2.33           |            |            |            |            |
| d) Employee benefit expense  | 24.34           | 18.49      | 25.42      | 43.91      | 39.06      |
| e) Financial costs   |                 |            |            |            |            |
| f) Depreciation and amortization expense   | 5.55            | 6.68       | 5.56       | 12.24      | 9.46       |
| g) Other expenses  | 44.73           | 85.77      | 44.06      | 129.83     | 46.31      |
| Total Expenses   | 77.57           | 112.38     | 107.69     | 220.08     | 145.10     |
| 5 Profit before exceptional and extraordinary items and tax                      | -41.77          | -32.22     | 66.98      | 34.76      | 44.00      |
| 6 Exceptional Items  |                 | 3.06       |            | 3.06       |            |
| 7 Profit before extraordinary items and tax (5-6)                                | -41.77          | -35.28     | 66.98      | 31.70      | 44.00      |
| 8 Extraordinary Items  |                 |            |            |            |            |
| 9 Profit before tax (7-8)  | -41.77          | -35.28     | 66.98      | 31.70      | 44.00      |
| 10 Tax expense:  |                 |            |            |            |            |
| a) Current tax   |                 | -7.70      | 18.51      | 10.82      | 3.32       |
| b) Deferred tax  |                 | -1.55      |            | -1.55      | 7.91       |
|  |                 | -9.25      | 18.51      | 9.27       | 11.23      |
| 11 Profit(Loss) from the period from continuing operations                       | -41.77          | -26.03     | 48.47      | 22.43      | 32.77      |
| Profit for the year attributable to  |                 |            |            |            |            |
| - Owners of Parent   | -40.93          | -26.04     | 48.47      | 22.43      |            |
| - Minority interest  | -0.84           | 0.00       |            | 0.00       |            |
| Balance Carried to Balance Sheet   | -41.77          | -26.03     | 48.47      | 22.43      | 32.77      |
| 12 Profit/(Loss) for the period (11)   | -41.77          | -26.03     | 48.47      | 22.43      | 32.77      |
| 13 No of equity share outstanding as on the End of the Year                      | 613,000.00      | 613,000.00 | 613,000.00 | 613,000.00 | 613,000.00 |
| Weighted Average no. of Equity Shares  | 613,000.00      | 613,000.00 | 613,000.00 | 613,000.00 | 342,750.00 |
| Earning per equity share (in rupees):  |                 |            |            |            |            |
| (1) Basic  | -6.81           | -4.24      | 7.90       | 3.66       | 9.56       |
| (2) Diluted  | -6.81           | -4.24      | 7.90       | 3.66       | 9.56       |

For Humming Bird Education Limited

For HUMMING BIRD EDUCATION LTD.

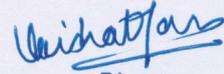
Nitesh Jain  
 Director  
 (DIN 03150675)

  
 Director

Place : New Delhi  
 Date : 13 Nov 2020

For HUMMING BIRD EDUCATION LTD.

Vaishali Jain  
 Director & CFO  
 (DIN 08218972)

  
 Director

**HUMMING BIRD EDUCATION LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 September, 2020**

(IN RUPEES)

|           | Particulars  | Standalone         |                    | Consolidated       |                    |
|-----------|--|--------------------|--------------------|--------------------|--------------------|
|           |  | Period ended       | Period ended       | Period ended       | Period ended       |
|           |  | September 30,2020  | March 31,2020      | September 30,2020  | March 31,2020      |
| <b>A.</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                           |                    |                    |                    |                    |
|           | Profit/(-)Loss Before Tax & after Extraordinary Items                | (3,952,723)        | (3,472,515)        | (4,176,596)        | (3,527,503)        |
|           | Adjustment for :   |                    |                    |                    |                    |
|           | - Interest Paid  | -                  | -                  | -                  | -                  |
|           | - Interest Received  | (574,735)          | (1,009,130)        | (574,735)          | (1,009,130)        |
|           | - Depreciation and Amortization                                      | 555,468            | 667,999            | 555,468            | 667,999            |
|           | - Profit attributable to Minority Interest                           | -                  | -                  | 83,747             | (431)              |
|           | <b>Operating Profit Before Working Capital Changes</b>               | <b>(3,971,990)</b> | <b>(3,813,646)</b> | <b>(4,112,116)</b> | <b>(3,869,065)</b> |
|           | Adjustment for :   |                    |                    |                    |                    |
|           | - Increase /(Decrease) in Trade Payables                             | 20,847             | (172,240)          | 20,847             | 9,997              |
|           | - Increase /(Decrease) in Other Current Liabilities                  | (202,014)          | 659,553            | (209,349)          | 675,453            |
|           | - Increase /(Decrease) in Other Non Current Liabilities              | -                  | -                  | (83,747)           | 49,431             |
|           | - Increase /(Decrease) in Short term Provisions                      | (771,926)          | (1,079,464)        | (771,926)          | (1,079,464)        |
|           | - (Increase) /Decrease Trade Receivables                             | -                  | -                  | 109,698            | (172,502)          |
|           | - (Increase) /Decrease Short term Borrowings                         | -                  | -                  | 193,529            | -                  |
|           | - (Increase) /Decrease Inventories                                   | (232,980.00)       | -                  | (232,980)          | -                  |
|           | - (Increase) /Decrease in Short term Loans and Advances,Other Assets | (55,848)           | (428,987)          | 5,325              | (428,987)          |
|           | - (Increase) /Decrease in Other Current Assets                       | (38,004)           | 186,838            | (38,004)           | 186,838            |
|           | <b>Cash Generated from Operations</b>                                | <b>(5,251,915)</b> | <b>(4,647,947)</b> | <b>(5,118,723)</b> | <b>(4,628,300)</b> |
|           | - Tax (paid) / Refund  | -                  | 925,248            | -                  | 925,248            |
|           | <b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES-(A)</b>       | <b>(5,251,915)</b> | <b>(3,722,699)</b> | <b>(5,118,723)</b> | <b>(3,703,052)</b> |
| <b>B.</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                           |                    |                    |                    |                    |
|           | - Sale of Tangible Assets  | -                  | -                  | -                  | -                  |
|           | - Purchase of Capital Asset  | (32,000)           | (460,839)          | (32,000)           | (460,839)          |
|           | - Investments  | -                  | (151,000)          | -                  | -                  |
|           | - Interest Received  | 574,735            | 1,009,130          | 574,735            | 1,009,130          |
|           | <b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES-(B)</b>       | <b>542,735</b>     | <b>397,291</b>     | <b>542,735</b>     | <b>548,291</b>     |
| <b>C.</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                           |                    |                    |                    |                    |
|           | - Proceeds from share capital  | -                  | -                  | -                  | -                  |
|           | - Proceeds from long Term Borrowings                                 | -                  | -                  | -                  | -                  |
|           | - Proceeds from Securities Premium                                   | -                  | -                  | -                  | -                  |
|           | - Interest Paid  | -                  | -                  | -                  | -                  |
|           | <b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES-(C)</b>       | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
|           | <b>Net changes in Cash &amp; Cash equivalents (A+B+C)</b>            | <b>(4,709,180)</b> | <b>(3,325,408)</b> | <b>(4,575,988)</b> | <b>(3,154,761)</b> |
|           | <b>Cash &amp; Cash equivalents - Opening Balances</b>                | <b>28,264,866</b>  | <b>31,590,273</b>  | <b>28,435,513</b>  | <b>31,590,273</b>  |
|           | <b>Cash &amp; Cash equivalents - Closing Balances</b>                | <b>23,555,686</b>  | <b>28,264,866</b>  | <b>23,859,524</b>  | <b>28,435,513</b>  |

**NOTES:**

1. Figures in Brackets indicate cash outflows
2. Previous Year Figures Have Been Re-grouped, Re-arrange Where It Is Necessary To Do So For Presentation
3. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3, "Cash Flow Statements", prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

For Humming Bird Education Limited

**For HUMMING BIRD EDUCATION LTD.**

Nitesh Jain  
 Director  
 (DIN 03150675)

*Nitesh Jain*  
**Director**

**For HUMMING BIRD EDUCATION LTD.**

Vaishali Jain  
 Director & CFO  
 (DIN 08218972)

*Vaishali Jain*  
**Director**

Place : New Delhi  
 Date : 13 Nov 2020

**Limited Review Report on Half Yearly Unaudited Standalone Financial Results of HUMMING BIRD EDUCATION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors

**Humming Bird Education Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Humming Bird Education Limited** ("the Company") for the half year ended September 30, 2020 attached herewith. Being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations")
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, Primarily of persons responsible for financial and accounting matters. and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above. nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies. has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations. 2015, including the manner in which it is to be disclosed. or that it contains any material misstatement.

**For V C A N & Co.**

Chartered Accountants

Firm Registration No. 125172W

ABHI Digitally  
signed by  
ABHISHEK  
SHEK JAIN  
Date:  
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per **Abhishek Jain**

Partner

Membership No.: 0535564

UDIN : 20535564AAAAAQ4691

Place: New Delhi

Date: 13<sup>th</sup> November, 2020

**Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of HUMMING BIRD EDUCATION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

Board of Directors

**Humming Bird Education Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Humming Bird Education Limited (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’) for the half year ended September 30, 2020 attached herewith. Being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as amended (the “Listing Regulations”). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30th September, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors in their meeting held has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- This Statement includes the results of the following entities:

**Parent Company:**

- Humming Bird Education Limited

**Subsidiaries:**

- SIBIL Education Private Limited
- Onmouseclick.com Private Limited

4. Based on our review conducted as above. nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act. 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies. has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, including the manner in which it is to be disclosed. or that it contains any material misstatement.
5. We have not conducted review of the financial information of two subsidiaries included in the unaudited consolidated financial results, whose financial information reflects total revenue Rs.10,38,505, total net loss of Rs.2,23,873 for the half year ended on 30 September, 2020, respectively as considered in the statement. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

**For V C A N & Co.**

Chartered Accountants

Firm Registration No. 125172W

**ABHI** Digitally  
signed by  
**SHEK** ABHISHEK JAIN  
Date:  
**JAIN** 2020.11.13  
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+05'30'

per **Abhishek Jain**

Partner

Membership No.: 0535564

UDIN : 20535564AAAAAR6887

Place: New Delhi

Date: 13<sup>th</sup> November, 2020